



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

Rs. In Lacs


| SI.No | Particulars  | Quarter ended 30th September (Unaudited) |               | Six months ended 30th September (Unaudited) |                 | Year ended 31st March (Audited) |
|-------|--|--|---------------|---|-----------------|---------------------------------|
|       |  | 2008                                     | 2007          | 2008  | 2007            | 2008                            |
| 1     | Net Sales / Income from operations                             | 167.87                                   | 479.01        | 700.75                                      | 980.01          | 2,332.26                        |
| 2     | Other Income   | 5.63                                     | 12.17         | 14.99                                       | 29.95           | 481.50                          |
| 3     | Total Income (1+2)   | <b>173.50</b>                            | <b>491.18</b> | <b>715.74</b>                               | <b>1,009.96</b> | <b>2,813.76</b>                 |
| 4     | <b>Total Expenditure</b>                                       |  |               |   |                 |                                 |
|       | a. (Increase)/decrease in stock in trade                       | (10.00)                                  | (15.78)       | (18.93)                                     | (16.73)         | (21.75)                         |
|       | b. Consumption of raw materials                                |  |               | N.A.  | N.A.            | N.A.                            |
|       | c. Production & Telecast cost                                  | 319.79                                   | 300.70        | 683.70                                      | 630.65          | 1,678.19                        |
|       | d. Staff Cost  | 32.13                                    | 42.10         | 66.92                                       | 64.27           | 134.65                          |
|       | e. Consultancy Cost  | 17.35                                    | 33.47         | 43.21                                       | 48.61           | 109.38                          |
|       | f. Depreciation  | 25.97                                    | 25.24         | 53.07                                       | 51.63           | 105.77                          |
|       | g. Other expenses  | 74.61                                    | 58.30         | 122.15                                      | 133.10          | 1,000.13                        |
|       | h. Total   | <b>459.85</b>                            | <b>444.03</b> | <b>950.12</b>                               | <b>911.53</b>   | <b>3,006.37</b>                 |
| 5     | Interest   | 63.48                                    | 5.98          | 125.83                                      | 11.78           | 67.89                           |
| 6     | Profit/(Loss) from ordinary activities before tax (3)-(4+5)    | <b>(349.83)</b>                          | <b>41.17</b>  | <b>(360.21)</b>                             | <b>86.65</b>    | <b>(260.50)</b>                 |
| 7     | Tax Expense  |  |               |   |                 |                                 |
|       | - MAT/Current Tax  | -  | -             | -   | -               | -                               |
|       | - Deferred Tax   | -  | -             | -   | -               | 146.17                          |
|       | - Fringe Benefit Tax   | 1.22                                     | 1.18          | 2.23  | 3.28            | 6.02                            |
|       | - MAT Credit Entitlement                                       | -  | -             | -   | -               | -                               |
| 8     | Net Profit / (Loss) from Ordinary activities after tax         | <b>(351.05)</b>                          | <b>39.99</b>  | <b>(362.44)</b>                             | <b>83.37</b>    | <b>(412.69)</b>                 |
| 9     | Extraordinary Items ( net of Tax Rs. Nil)                      |  |               |   |                 |                                 |
| 10    | Net Profit (Loss) for the period                               | <b>(351.05)</b>                          | <b>39.99</b>  | <b>(362.44)</b>                             | <b>83.37</b>    | <b>(412.69)</b>                 |
| 11    | Paid up Equity Share Capital<br>(Face Value Rs 10/- per Share) | 1,438.60                                 | 1,438.60      | 1,438.60                                    | 1,438.60        | 1,438.60                        |
| 12    | Reserves excluding revaluation reserves                        | 3,578.63                                 | 3,578.63      | 3,578.63                                    | 3,578.63        | 3,578.63                        |
| 13    | Earnings Per Share   |  |               |   |                 |                                 |
|       | a) Before extra ordinary items                                 |  |               |   |                 |                                 |
|       | - Cash   | (2.07)                                   | 0.48          | (2.15)                                      | 0.48            | (1.12)                          |
|       | - Basic  | (2.44)                                   | 0.30          | (2.52)                                      | 0.30            | (2.87)                          |
|       | - Diluted  | (2.44)                                   | 0.23          | (2.52)                                      | 0.23            | (2.87)                          |
|       | a) After extra ordinary items                                  |  |               |   |                 |                                 |
|       | - Cash   | (2.07)                                   | 0.48          | (2.15)                                      | 0.48            | (1.12)                          |
|       | - Basic  | (2.44)                                   | 0.30          | (2.52)                                      | 0.30            | (2.87)                          |
|       | - Diluted  | (2.44)                                   | 0.23          | (2.52)                                      | 0.23            | (2.87)                          |
| 14    | Aggregate of Public Shareholding                               |  |               |   |                 |                                 |
|       | - No. of Shares  |  |               |   |                 | 6,503,366                       |
|       | - Percentage of Shareholding                                   |  |               |   |                 | 45.21                           |

**Notes :**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 30, 2008
- The Qualifications on the audited accounts for the year ended 31st March,2008 by the auditors have been adequately disclosed in their auditor's report.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 30.09.2008 Nil.
- The provision for current tax and Deferred Tax have been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

**For and on Behalf of the Board of Directors**

Date: 30th October 2008  
Place: New Delhi

  
**Dr. (Mrs.) Ragini Jain**  
Director

**JAIN STUDIOS LIMITED**

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023



**Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter ended 30th September , 2008**

Rs in lacs

| Sr. No   | Particulars  | Quarter ended 30th September (Unaudited) |                 | Six months ended 30th September (Unaudited) |                 | Year Ended 31st March (Audited) |
|----------|--|--|-----------------|---|-----------------|---------------------------------|
|          |  | 2008                                     | 2007            | 2008  | 2007            | 2008                            |
| <b>1</b> | <b>Segment Revenue</b><br>(Net Sale / Income)                            |  |                 |   |                 |                                 |
|          | a) Television  | 128.87                                   | 421.55          | 622.75                                      | 862.55          | 2,092.26                        |
|          | b) Teleport (Note1)  | 39.00                                    | 57.40           | 78.00                                       | 117.46          | 240.00                          |
|          | c) Other   | -  | -               | -   | -               | -                               |
|          | <b>Total</b>   | <b>167.87</b>                            | <b>479.01</b>   | <b>700.75</b>                               | <b>980.01</b>   | <b>2,332.26</b>                 |
|          | Less: Inter segment revenue  |  |                 |   |                 |                                 |
|          | <b>Net sales / income from Operations</b>                                | <b>167.87</b>                            | <b>479.01</b>   | <b>700.75</b>                               | <b>980.01</b>   | <b>2,332.26</b>                 |
| <b>2</b> | <b>Segment Results</b><br>[Profit / (Loss) before Tax and Interest]      |  |                 |   |                 |                                 |
|          | a) Television  | (247.83)                                 | 57.95           | (188.85)                                    | 68.98           | (344.50)                        |
|          | b) Teleport  | 39.00                                    | 48.07           | 67.24                                       | 97.30           | (32.53)                         |
|          | c) Others  | (11.01)                                  | -               | (11.01)                                     | -               | -                               |
|          | <b>Total</b>   | <b>(219.84)</b>                          | <b>106.02</b>   | <b>(132.62)</b>                             | <b>166.28</b>   | <b>(377.03)</b>                 |
|          | Less :   |  |                 |   |                 |                                 |
|          | a) Interest  | 63.48                                    | 5.93            | 125.83                                      | 11.78           | 67.89                           |
|          | b) Other un-allocable expenditure net of un-allocable income             | 66.51                                    | 58.87           | 101.76                                      | 8.98            | (174.40)                        |
|          | <b>Total Profit before tax</b>   | <b>(349.83)</b>                          | <b>41.17</b>    | <b>(360.21)</b>                             | <b>145.52</b>   | <b>(270.52)</b>                 |
| <b>3</b> | <b>Capital Employed</b><br><b>(Segment Assets - Segment liabilities)</b> |  |                 |   |                 |                                 |
|          | a) Television  | 1,146.07                                 | 1,402.00        | 1,146.07                                    | 1,402.33        | 1,457.13                        |
|          | b) Teleport  | 2,238.64                                 | 2,362.92        | 2,238.64                                    | 2,362.92        | 2,230.16                        |
|          | c) Other   | 27.11                                    | 16.73           | 27.11                                       | 16.78           | 19.19                           |
|          | d) Unallocable   | (548.04)                                 | (54.63)         | (548.04)                                    | (54.63)         | (480.26)                        |
|          | <b>Total</b>   | <b>2,863.79</b>                          | <b>3,727.40</b> | <b>2,863.79</b>                             | <b>3,727.40</b> | <b>3,226.22</b>                 |

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Date: 30th October 2008  
Place: New Delhi

For and on Behalf of the Board of Directors  
  
Dr. (Mrs.) Ragini Jain  
Director